

# Power Plant Move Hailed

*By Staff Writer on Wednesday, July 23, 2008*

UAE-based BSEL Infrastructure Realty has welcomed Ajman Government's decision to set up a 1000MW coal-driven power plant in the emirate.

"It is certainly a move in the right direction to provide power supply to the region. Investors and property buyers can now be assured that the decision made by Ajman will provide necessary support and infrastructure in the future," said Christina Cabading, President, BSEL Infrastructure Realty.

"Coupled with last month's introduction of a new set of laws pertaining to real estate, the power plant news is a strong message that Ajman means business. The emirate has been and will now continue to be a good long-term investment destination."

Last week, Ajman Government also announced a feasibility study of bigger power plants. The power plants are part of the Ajman Government's efforts to ensure adequate infrastructure to keep pace with the increasing residential projects in Ajman. The facility will provide adequate electricity to all the real estate projects in the city.

BSEL Infrastructure Realty has high exposure in Ajman with seven plots of about 7.9 million square foot in Emirates City. It will be building a cluster of seven towers – Pearl, Fayrooz, Kahraman, Almas, Emerald, Sapphire and Ruby at a cost of Dh2bn.