

Ajman Zones

Ajman is the Safety's Emirate

Ajman City is the capital of Ajman Emirate and it is lie on The Persian Gulf Coast, it is the location of Ajman's present, all the government's departments, companies, Banks, trading markets, and schools and colleges. Also Ajman port, Ajman free zone along with two industries areas and Ajman chamber of commerce and industry. Because of the strategic position, the safety, and the incentives and facilities that the government provides, Ajman has attracted numerous investors and business men.

Ajman- Unique Geographic Location & Charming Beach

Ajman is one of the seven Emirates that from the United Arab Emirates (U.A.E.). The Emirate lies on the Persian Gulf Coast extend 16 Kms. The total area of Ajman is 259 Kms. Its population estimate is about 230 thousand as the year of 2004. Ajman enjoys being located in the middle of the Emirates as a whole. It is borded with Al-Sharjah and only 10 Km to Dubai in the south and Umm Qaiyuwin in the north. There are many roads that these Emirates share together. Ajman is near to the ports of neighboring Emirates. It is near the international airports of both Sharjah and Dubai.

Distinguished Economic Development

For her distinguished position among the other Emirates in the nation, Ajman has achieved so much because of the opportunities she provides at industrial and commercial investments. Comparing the share of Ajman in the countries [GDP] to that of the rest of the country between the years 1975-2004, shows that Ajman Emirates has achieved the highest growth rate of economic development at the national level. This shows the counter balancing economic development that the U.A.E. has achieved. In the last few years, Ajman made distinguished bounces at all levels of development, starting with infrastructure including modern roads, communication, service improvement, ports, free zone and other departments. All these help motivate economic activities whereby exports of the emirate were up to 2.6 billion Dirhams in the year 2004. This position has enriched the reputation of the Emirate as well as her economic position in the country.

Ajman – Fort of Industry in Distinguished Figures

The following distinguished figures show that Ajman is the fort of industry:

1. Ajman is the first Emirate in the whole country in terms of a number of readymade garments factories whereby there are about 50% of factories in this sector.
2. Ajman is considered the third Emirate in terms of the number of factories in the country. In accordance with estimated statistics of the year 2003-2004, there are about 400 factories.
3. Ajman is considered the fourth Emirate in terms of the number of workers, which there are more than 26 thousand workers in industrial sector.
4. According to the increased economic development, more than 100 countries all over the world get products of the Ajman industry.
5. Investments by Ajman manufacturing units were more than one billion Dirhams in 2004.

Ajman is the excellent Environment for Investment

As a result of the recent prosperity and technological development, Ajman's government offers a lot of various investment chances for the investors, local and international businessmen. Specially, the position of Ajman which attract the investors to join at all the important activities. Ajman famous for by the strategic position to be the middle of the other emirates also the construction's development plus the different modern communications, energy, water, social and

healthy services. Because of all the above mentioned, Ajman is an excellent weather for investment at all the economic fields.

Ajman Means Investment

Industrial sector activities in the Emirate cover a wide range of products. The government of Ajman offers a lot of benefits and facilities for the investment's projects reinforcement to start their investment activities. The excellent & special benefits that given by Ajman's government, cover all the kinds of investments (Local/International) and it is available for the specific trading and industry, for all the development operations whatever the projects nationality. The main investment field is (real state and the variety tourism projects which include the housing estate, commercial and housing towers, complex estate, marketing centres, hotels and services attendant. The tourism resorts are the most attractive for the tourism movement, especially which are available on the beach and the tourism area in Ajman.

The Competitive Advantages of Industrial Investment in Ajman

According to the latest census, Ajman has got advanced position among the country as follow:

1. The number of the industries has increased at the national level (from 1997 to 2002) with the annual rate of 12.9%, while this annual rate has increased (during the same period) with 14.1% at Ajman level. It means that the increase rate of the number of industrial establishments in Ajman was higher with 1.2% annually (14.1% - 12.9%) compared with the increase rate at the national level. As a result we can see that as a whole the nation has seen a continuous rise of industries. But that rise in the industrial establishments in Ajman was very fast, which shows the increase of industries in Ajman. This is the first competitive advantage for Ajman compared with the industry at the national level.
2. Confirm the above that, the invested money got increased in the industrial sector at the national level with the annual increase rate (1997-2002) of 26.3%, while this annual rate has increased (during the same period) with 33% at Ajman level. It indicates that the increase rate of industrial sector investment in Ajman was higher with 6.7% annually (33% - 26.3%) compared with the increase rate at the country level. This is another competitive advantage for Ajman (among the other Emirates at the country) in attracting the investors to Ajman.
3. There is an additional competitive advantage for the industrial investment in Ajman. That is the foreign ownership (which is outside the national ownership and Gulf cooperative council) in the industrial sector, which the latest statistics indicated that the rate of the foreign industrial establishments was 33% in Ajman compared with the rate of 11% in the rest of the country. It means that there is a competitive advantage for Ajman with gap of 22% (33% - 11%). This indicates that the rate of the foreign investment in Ajman is 300% (33/11) compared with the rest of the country. The reason behind that can be seen as a result of the distinguished services and facilities that Ajman government provides to attract the foreign investment.

Why Investors are attracted strongly to invest in Ajman?

The Emirate of Ajman is considered a virgin land which can attract all kinds of investments. It has so many advanced and natural characteristics that make Ajman of the most attractive areas in the region, offering viable investment opportunities to foreign capital. Some of the important characteristics are:

1. Availability of energy at competitive rates and costs with secured and guaranteed provision and supply on longer terms.
2. The availability of raw materials for certain industries and the possibility to extract such materials.
3. The strategic geographic location of the Emirate which is distinguished by its accessibility to the regional and international markets.
4. The development of the infrastructural utilities such as port, roads, transportation and industrial areas.
5. The availability of domestic capital and financing.
6. The availability of basic industries which can provide material required by the final and intermediate processing industries.
7. The availability of financial incentives and facilities for investments by many of domestic and international banks in Ajman.

8. The low cost of operation for many industries compared with the other areas in the world.

Unique Facilities provided by Ajman Chamber of Commerce and Industry

In addition to the above facilities, Ajman Chamber of Commerce & Industry provides the following services:

1. Issuing and attesting certificates of origin.
2. Organizing and promoting commercial and industrial activities.
3. Settling commercial & Industrial disputes between the Chamber' members.
4. Organizing specialized exhibitions and conferences.
5. Providing all Chambers' members with commercial and industrial information and data.
6. Publishing commercial and industrial directories annually.

Distinguished Facilities and Incentives provided by Ajman Port

The port provides numerous distinguished facilities and incentives to the businessmen as follow:

1. Free storage days are increased for certain types of cargo.
2. Reduction of custom duties.
3. Dhows and wooden boats are exempted from payment of landing fees.
4. Landing and sailing, stevedoring, guidance, telecommunication, equipment transport, maintenance, security, inspection and other port services.
5. Custom duties are not levied on heavy equipment, machinery and raw material imported for starting new industrial projects in Ajman provided that 51% of shares of the importing firms are held by UAE nationals.

Unique Facilities and Incentives provided by Ajman Free Zone

There are many distinguished incentives and facilities offered by Ajman Free Zone as follow:

1. 100% foreign ownership.
2. 100% of repatriation of capital and profits.
3. Guaranteed 20 years Tax Free operations; renewable for an additional 20 years.
4. No personal income taxes.
5. Access to unlimited resources of work force with the most economical wage structure to assist the investors in maximizing profits.