

Ajman Tipped For Future Growth

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One overseas property expert has tipped the United Arab Emirate of Ajman as a good place for investors to consider.

Nicholas Marr, chief executive of Homesgofast.com, explained that the state's proximity to Dubai meant that it was likely to see price rises in the near future.

He acknowledged that Ajman did not currently possess the infrastructure of some other Middle Eastern states, but added that this was sure to improve in the coming years.

In fact, Mr Marr went so far as to state that Ajman was his "tip for the top" when it came to international investment opportunities.

"I see this part of UAE as Dubai a few years ago and property prices are low; starting from about £28,000," he explained.

"Dubai prices are being put up each year, not by demand but by the developers, meaning many workers will be priced out of the region. The lack of infrastructure at this time in Ajman and its desire for foreign investment makes this ideal for speculators."

In related news, Mr Marr said that Egypt, Turkey, Florida and Portugal all remained good bets for international investors.

Ajman is the smallest emirate by area. It is located on the Persian Gulf.