

Ajman Plans Dh1.4b Infrastructure Projects to Support Development

Staff Report

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Dubai: Ajman has around Dh1.4 billion worth of infrastructure projects under construction to support the rocketing pace of real estate development in the emirate. Ajman has the third largest real estate market in the UAE, just behind Dubai and Abu Dhabi.

There are currently six mega projects underway in Ajman, with a combined value of Dh40.8 billion, according to Mohammad Al Zarah, vice-president of Great Properties. This accounts for over 10 percent of all projects underway in the whole of the UAE.

Projects in Dubai account for 50 percent of the UAE's construction activities and Abu Dhabi projects account for 30 percent, according to Al Zarah.

Ajman is now making headway in improving its roads and sewage treatment plants. "A solid infrastructure is being implemented in Ajman with a total investment of about Dh1.4 billion, Al Zarah said.

Allocation

"This figure includes Dh500 million allocated by the emirate for infrastructure as well as Dh800 million that was allocated for the recently launched sewerage system, which is one of the most important infrastructure projects in the emirate," Al Zarah said.

Following tremors in investor confidence and the lack of water, electricity and road networks in Ajman, the government is now making concerted efforts to create good infrastructure networks to attract more investors.

His Highness Shaikh Humaid Bin Rashid Al Nuaimi, Member of Supreme Council and Ruler of Ajman, and Ernest Nevaratnam, head of investment and projects at Malaysian Mining Corporation (MMC), Malaysia, signed an agreement on July 17 to build the first coal-fired power plant in the UAE at a cost of \$2 billion.